CORPORATE REPORTING

Global performance report Q4 2024

RICS

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Our key numbers

CANDIDATES AND DESIGNATIONS

113,321
number of professionals (with RICS designations)

28,875
number of candidates working towards a professional designation

2,378
new candidate enrolments

Financial update

By the end of 2024, financial outcomes aligned with our budgeted projections, resulting in an unaudited operating result of £1.6m. This was achieved despite pressure on commercial margins, thanks to savings on operating and project costs.

Strong cashflow management and positive investment returns throughout the year have resulted in an increase in total cash and investment reserves of approximately £1.1m over the course of the year, placing RICS in a strong position for 2025.

Introduction

Enhancing member value and engagement

Our programme of activities continued this quarter with more than 10,500 RICS members globally taking part in events between October and December. This is an increase of 45% from the previous quarter. A third of these were face-to-face and member-led.

We continued our Shaping the Future events across all four of the UK's devolved nations. Plans to roll out these invaluable meetings internationally for 2025 are underway.

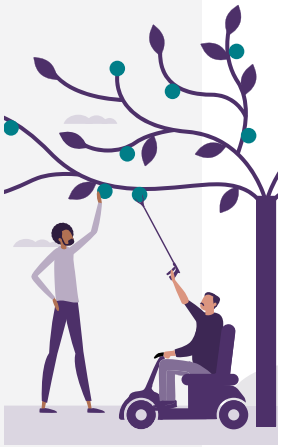
In October, we held our annual Hong Kong Awards. The event offered members in the region an opportunity to formally recognise their tireless commitment to professionalism, innovation and dedication to shaping the world for the better.

LionHeart, the independent charity for RICS professionals, past and present, and their families, celebrated its 125th anniversary in a reception at RICS London HQ. The event, attended by members of RICS Executive, CEO Justin Young and then President Elect, Justin Sullivan, acknowledged the essential member support that the charity provides members. From difficulties with finances, mental health, legal advice or support with career or personal development, 125 years on, LionHeart still stands as tangible proof of our connected and compassionate community.

Attracting a diverse next generation

We are pleased to report that the first recipient of the RICS/WCCS (Worshipful Company of Chartered Surveyors) Bursary is thriving on her Real Estate Finance course at the University of Reading and is thoroughly integrating herself into University life.

We published our Disability inclusion framework, outlining RICS' commitment to creating an inclusive environment for everyone who interacts with us – members and colleagues alike. Launched to coincide with International Day of Persons with Disabilities, it includes a Reasonable adjustments policy for RICS members. As a professional body, RICS has a responsibility to ensure its products and services are accessible to all members and stakeholders.



Our DEI team also published a progress report for 2024.

In line with the new RICS subscriptions model we reviewed the concessions framework to make it simpler, fairer and allow us to support eligible members when they need it the most. This review led to us removing the Working Part Time Concession, in light of other concessions being available.

However, in response to member feedback that this concession was being used in ways not evident from our first review, we consulted again, more widely. This included our DEI forum and network leaders, regional board leads, RICS Board, Governing Council, the presidential team and over 700 members via an online survey. This resulted in Governing Council agreeing a concessions framework for 2025.

Strengthening trust in the profession

Our Red Book Global Standards were updated, setting out mandatory practices and guidance for RICS members conducting valuations. The latest changes support our members to continue to deliver exemplary valuations, and facilitate our commitment to maintaining high professional standards in valuation delivery worldwide.

RICS' new Residential retrofit standard came into force for members in the UK. An example of RICS responding to the changing needs of both professionals and the wider public, this standard is a framework for high-quality retrofit advice, ensuring consistency, professionalism and consumer confidence.

We attended the Labour Party, Conservative and Liberal Democrat conferences, meeting with ministers and senior politicians to discuss the skills investment needed to deliver high-quality homes and future infrastructure needs. This is part of a series of ongoing dialogues with decision makers and influencers worldwide that enable us to shape the policy environment to support RICS professionals, and act in the public interest.

We continue to be a strong and influential voice among policymakers. RICS has contributed significantly to the UK government's 2035 industrial strategy, positioning surveyors as essential drivers in key growth areas such as housebuilding, securing energy infrastructure and revitalising high streets.

Our compulsory purchase professional standard came into effect in the UK on 23 December. This follows a consultation on whether the standard remains relevant and fit for purpose in a complex and evolving sector that includes large infrastructure projects like the HS2 rail line.

Leading and influencing on sustainability

Tina Paillet, then RICS president, attended Climate Week NYC, which was organised to coincide with the meeting of the UN General Assembly. As well as meeting RICS members and influential stakeholders from around the world, Tina spoke to federal and local government officials about plans for the built environment and decarbonisation. She emphasised the importance of standards such as RICS' [Whole life carbon assessment for the built environment](), and the urgency with which RICS and our profession must act to accelerate decarbonisation in the built and natural environments.

Additionally, Q4 saw us advocate for members and RICS standards at COP29. Our flagship [Sustainability report](), launched during the event and revealing the sentiments and experiences of 4,000 professionals worldwide, provides evidence of our capacity for positive change.

In November, we launched our second Survey of the Profession 2024 for members to feed back on our strategic priorities. We continue to make progress against our key performance indicators (KPIs), returning to levels seen prior to COVID. Going forward we will be looking at alternative ways to collect our member feedback to ensure that more members feel well represented.

Member engagement and support

Putting our members at the heart of everything we do is critical in transforming the way we engage, how members experience RICS and how they derive value from the organisation.

In Q4, we continued to focus on delivering quality engagement events while responding to member feedback, ensuring high standards of service. Our initiatives this quarter reflect our commitment to sustainability, diversity, inclusion, and social and professional networks.

Member engagement round-up

1,880
participants at member-led webinars

3,228
attendees at face-to-face member-led events

1,481
participants at partner events and webinars

2,259
attendees at regional conferences

1,405
participants at global conferences

516
participants at social networking events

10,769
engaged members

84%
customer satisfaction score achieved on our global market-led events (the benchmark is 80%)

Minor seasonal fluctuations (86% to 84% in Q4) demonstrate our commitment to delivering impactful locally-driven events

Member engagement around the world

Americas

- **CRE Construction Leaders Congress:** Hosted with NYU Stern, this invite-only event gathered 75 senior CRE leaders to tackle AI, market trends and investment risks, cementing RICS' role as a thought leader.
- **Caribbean Conference:** In partnership with the International Property Tax Institute, the 11th annual conference in Jamaica drew nearly 200 attendees, reinforcing global dialogue and generating positive contributions.
- **Climate Week in New York:** The RICS team led on important conversations around sustainability in the built environment. We thank everyone who came out to support and engage with us in New York City.

UK and Ireland (UK&I)

- **East Midlands:** We came together with CIOB, ICE, LI, RIBA and RTPI for our annual Collaborative conversations event in Nottingham this November. The theme for this year's discussion was 'sustainable water in new developments'.
- **West Midlands:** Our Black Country local member group hosted a panel event on Walsall Council's £1.5bn regeneration scheme. Ben Dean and Khumehra Mohammed from the group reflect on the discussion in this article on the website.
- **Southwest:** Over 70 attendees joined the Bristol local groups for a half-day market update.
- **Wales:** In November, RICS partnered with Cardiff and Vale College to deliver the Constructive Futures Programme, aiming to broaden horizons for students in construction-related courses by showcasing diverse career opportunities in the industry.

Early years engagement round-up

UK&I schools

63
school visits (46.5% increase on Q4 2023)

3,150
students reached

RICS Virtual Work Experience launched 1 October 2024

397
students enrolled

40%
women participants

Completion levels:

- 99 Gold (70–100%)
- 34 Silver (35–70%)
- 107 Bronze (20–35%)

20%
eligible for free school meals, a measure of socioeconomic disadvantage

28%
first-generation university applicants

6%
special educational needs and disabilities participation

UK&I universities

70
university visits (125% increase on Q4 2023)

4,200
students reached

Collaborated with SEO London on additional initiatives

AEMEA universities (Americas, Europe, MEA)

20
university visits

1,200
students reached

Supported GEMS Academy Trust with school visits and virtual work experience access

APAC universities

16
university visits (45.4% increase on Q4 2023)

960
students reached

Students visit RICS London HQ

In October, the Abbs Cross Academy visited RICS London HQ. Laura Hennessy MRICS gave a careers insight.

The school spent the rest of the day involved in interactive tasks, e.g. building a sustainable town, finishing with a tour of RICS London HQ.

Meet our first RICS Bursary recipient

The first recipient of the RICS/WCCS (Worshipful Company of Chartered Surveyors) Bursary is thriving on her Real Estate Finance course at the University of Reading. This RICS student member is actively engaging with university events and participating in external opportunities, such as networking groups like BWRE, demonstrating her growing commitment to both her personal development and the field of real estate. She has progressed to the semi-finals of the Universities Business Challenge and has earned a scholarship for the CISI Level 3 Certification.

Students attend BEES event in Spain

This year, students from our accredited Master MDI programme in Spain participated in the annual BEES event, held in Bilbao. As part of our commitment to supporting excellence, we sponsored tickets for top-performing students. Professor Pablo Villarejo proposed awarding these tickets to winners of the Technical University of Madrid's end-of-year competition in June.

RICS Awards

Q4 saw the celebration of excellence through the RICS Awards 2024. These prestigious awards recognise teams and individuals who demonstrate industry-leading achievements, professionalism and innovation in the built and natural environments.

Awards held included Southeast Asia, Hong Kong, South Asia, UK and the UK Matrics Surveyor. The awards attracted 1,428 attendees globally.

Read more about our recent winners and forthcoming awards.

'Winning both Construction Surveyor of the Year and the overall RICS Matrics Surveyor of the Year 2024 is an incredible honour. I have been working in the construction industry for six years now and it is fantastic to be recognised for my work to date. This award inspires me to continue making meaningful contributions to the built environment, mentoring aspiring professionals and championing sustainable practices.'

Lauren Lemcke MRICS, RICS Matrics Surveyor of the Year 2024 winner

Support for candidates

In Q4, the candidate support team delivered an impressive 62 candidate support sessions across the globe, engaging with approximately 1,400 candidate stakeholders. These sessions, designed to prepare candidates for their final assessments, underscore RICS' dedication to fostering professional excellence and supporting the next generation of industry leaders.

Leadership and board appointments across the globe

In Q4, we continued to enhance our leadership with 19 key appointments across various advisory and world regional boards.

These include:

- 5 new members to the Hong Kong Regional Advisory Board
- 5 new members to the Matrics UK Board
- 4 new members to the UKI World Regional Board
- 4 new chairs for the UKI Regional Advisory Boards (Northern Ireland, North West, West Midlands, South East)
- 1 new chair for the Asia Pacific World Regional Board, in a dual role as a member of the Global Members Committee

'I am delighted to have been appointed to the RICS Matrics UK Board in 2024. The board plays a vital part in supporting the next generation of surveyors and holds significant responsibility in providing our members with a platform to influence the profession. I am thrilled that my specific board role focuses on early engagement and Welcome to the Profession events, building on my previous experiences as both an apprentice and vice chair of RICS Matrics Hampshire.'

Annabel Huffer MRICS, Matric UK board member

'I am excited for the future and feel confident that we will achieve great things as a board to support our members during my tenure over the next three years. My initial focus will be to champion two areas: creating value for our members through enhanced support from RICS in areas such as CPD and striving for a representative membership that reflects the country we serve.'

Mark Devlin FRICS, new board member for UK&I WRB

Matrics

Matrics International

Matrics International is making strides globally, delivering 15 events across Europe, the Americas, South Asia, the Middle East and Australia/New Zealand.

This international growth underpins the importance of building strong local networks, enabling emerging talent to connect, share knowledge and advance their careers. Recent Q4 events in the UAE, New Zealand, India, Italy, France, Canada and the US reflect the programme's growing momentum and commitment to global engagement.

Matrics International continues to build its presence, shaping the next generation of professionals worldwide.

Matrics UK&I

Event highlights include:

31
networking events

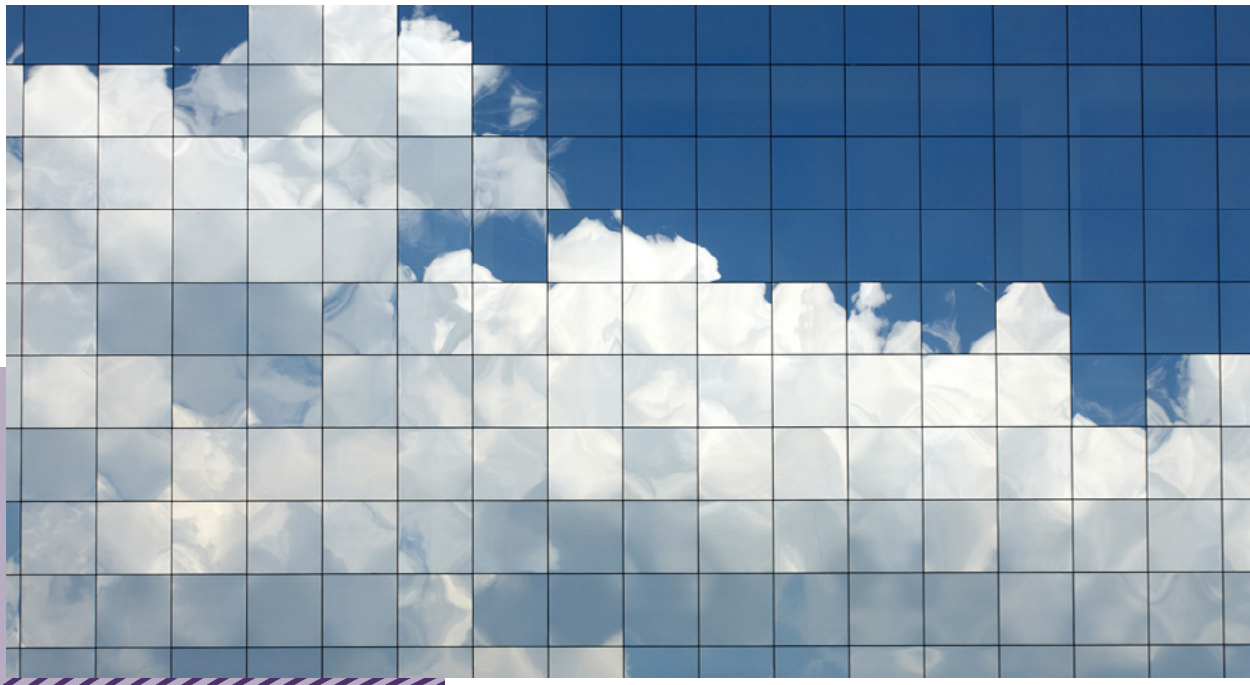
6
support sessions

4
CPD webinars

2
site visits

>1,100
member engagements, reflecting our active and vibrant community

£935
donated to LionHeart, underlining our commitment to community support



Professional practice

The Knowledge and Practice Committee (KPC) is responsible for overseeing the advancement of knowledge and professional practice. Reporting to the RICS Board, the Committee supports the implementation and development of technical standards (providing input to the Standards and Regulation Board) and assists in amplifying the voice of the profession.

Land and resources

Publication of Impact of carbon markets on the rural economy, 1st edition, practice information – UK

This important paper offers a comprehensive overview of how UK and global carbon markets create new opportunities and challenges for British agriculture, forestry and the valuation industry. It aims to raise awareness of diverse soil carbon sequestration projects (SCSPs) and their potential to incentivise landowners to engage in carbon sequestration. By examining pathways to connect SCSPs with the finance sector and exploring stakeholders' perspectives, the paper outlines potential valuation methods for rural assets with carbon projects. Using examples such as the Woodland Carbon Code, it highlights the complexities of carbon markets and encourages a collaborative approach to valuing natural resources in the UK.

Rather than prescribing a fixed method for incorporating carbon credits into valuations, this paper initiates a discussion around the challenges and opportunities in this evolving field. By presenting perspectives from landowners, the finance sector and the valuation industry, it proposes avenues to further this critical dialogue and foster a more informed approach to sustainable valuation practices.

House of Lords Committee, inquiry into grey belt – RICS consultation response

Following on from the proposals to stimulate housing development in the draft NPPF, the House of Lords conducted an inquiry into the grey belt measure contained in it. Many of the questions were similar to those raised in the NPPF consultation but closely focused on the suitability of grey belt land for development. The appropriateness of a 50% affordable housing target was also questioned.

RICS New Towns Taskforce submission

The Land and Resources Group participated in a roundtable to help identify how RICS can contribute to the government's New Towns Taskforce before submitting its request.

Government consultation on brownfield passports – RICS consultation response

One of the measures proposed by government to accelerate brownfield development is a brownfield passport. In principle this seems a sensible proposal to find a way to address at national level the various administrative planning obstacles shared by brownfield sites. However, case studies are revealing many obstacles to development that could not be addressed through a brownfield passport on its own.

Property

Publication of Property agency and management principles standard, 1st edition, professional standard – global

This is a high-level global professional standard that sets out the principles for RICS members and RICS-regulated firms operating in residential, commercial and combined real estate agency and management.

This covers:

- sales
- lettings
- management
- auctioneering.

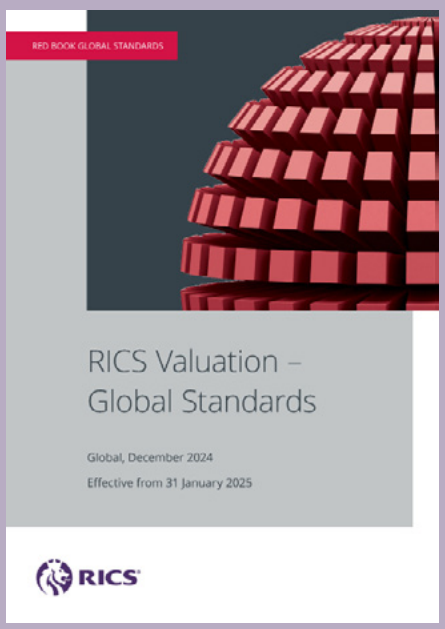
Valuation

Publication of Red Book Global Standards, professional standard – global

We have updated the Red Book Global Standards as part of our commitment to support high standards in valuation delivery worldwide and future-proof practices in the public interest, with the direction of updates informed by extensive feedback from stakeholders.

The changes reflect:

- alignment with developments in other relevant global standards and regulations, such as the new International Valuation Standards (IVS), published 31 January 2024 and effective 31 January 2025
- the addition of new content relating to modelling and methods
- adaptation to practice and process changes from evolving areas such as technology and environmental, social and governance (ESG).



7,753
page visits

112
'reactions' on LinkedIn post

2,500
registrants for the launch webinar

Journal article
Press release

Construction

Global Construction Standards project work starts

The Quantity Surveying Construction Standards (Black Book) has been progressively published over the past 12 years. RICS is undertaking a full review of this suite of documents and updating them into a comprehensive new edition with improved presentation and navigation.

Drafting work has commenced on the project with the formal appointment of 50 individuals, including chapter authors supported by expert group members providing specialist input. Progress will continue throughout 2025 with public consultation expected in Q3, followed by publication at the end of 2025.

Quantity Surveyor Conference success

A very successful and well-attended UK QS Conference was hosted at RICS London HQ on 10 October with an excellent selection of subjects and speakers on the theme of navigating the future of quantity surveying.

Over 100 members attended to hear presentations on subjects such as digital & AI issues, the skills shortage crisis, mental health matters, JCT 2024 and *Procurement Act* 2023 updates and 'Golden Thread' thinking. The day concluded with a panel discussion on WLCA, moderated by Amit Patel. Feedback from the face-to-face event was very positive.

PAS 8700 working group support

We have been supporting BSI in the development of a new BSI PAS on the important subject of modern methods of construction (MMC). This piece of work is sponsored by MHCLG, has a particular focus on new build residential properties and is believed to be the first such specification that seeks to set out the processes and requirements for the development of MMC projects.

UK Net Zero Building Standard event

RICS hosted a well-attended member event at the end of November in the Birmingham office to mark the recent launch of this important standard, supported by both the RICS WLCA and the BCIS Built Environment Carbon Database, together with many other organisations in this sector. The standard is currently in pilot phase with an encouragement for it to be adopted by all, so as to support the efforts towards net zero in accordance with government targets.

UK Construction Week

Amit Patel spoke at the UK Construction Week event as part of a panel promoting the use of our **Whole life carbon for the built environment standard** in the context of the Net Zero Hub.

Building surveying

Fire safety at the UN

In October, Gary Strong FRICS as founding Chair of the International Fire Safety Standards (IFSS) Coalition was invited to present an update on fire safety to the UN country delegates in Geneva.

The Coalition are currently pursuing their Decade of Action for Fire Safety initiative, and are launching the International Fire Prevention Day at the UN in October 2025 in the presence of Ministers from all countries.

RICS Fire Safety Conference

The 7th annual RICS Fire Safety Conference was held online on 16 October, with a record number 412 delegates (over 100 more than previous years) attending to hear updates on fire safety professional practice across the UK.

Consortium of European Building Control (CEBC)

RICS participated in the CEBC meeting of regulators in Cyprus to discuss knowledge sharing and differing practices across Europe and beyond in building control and building safety.

In November, RICS co-chaired a Historic Environment Forum roundtable with various industry stakeholders.

RICS hosted a webinar on Inspection of new build residential property, explaining the newly introduced New Homes Quality Board (NHQB) pre-completion inspection checklist.

Thought leadership and analysis

Sustainability

RICS took part in COP29 in Baku. As a global leader in decarbonising the built environment RICS took part in sessions that explored:

- the importance of collaboration to drive alignment of whole life carbon (WLC) methodologies, which will ensure consistency and comparability in measurement and reporting of WLC
- the need to build capacity and capability at a professional and institutional level both in the global north and global south in order to carry out WLC assessments, as well as implementing the right policy framework
- the importance of open data sources for WLC data – such as the Built Environment Carbon Database (BECD) and the need for transparency.

November also saw the publication of the RICS Sustainability report 2024.

Data, tech and AI

During this period, RICS made great strides globally to ensure that we are leading the conversation around the role of data, tech and AI in the built and natural environments. This included:

- working with the Digital Property Market Steering Group (HM Land Registry, MHCLG and other industry bodies) on the development of a digital property information protocol to define the roles and responsibilities of surveyors, valuers, agents and conveyancers when using data for residential home buying and selling
- technical authorship of the Responsible use of AI standard
- external speaking on AI at RICS South East Rural CPD event, Trimble Construction Conference, London South Bank University, South Coast CPS Conference, Knight Frank Innovation Summit, London Build, RICS Yorkshire & Humber CPD event and RICS Commercial Property Conference
- engagement and roundtable with the Green Finance Institute around the potential for property linked finance lending for residential and commercial retrofit (similar to the PACE loan model used in the US and Australia).

Economics

11,700
downloads of market surveys (9,217 in Q3)

Press

October

The Times | UK house prices rise for the first time in two years

The Guardian | UK property market strengthens, but renters face more pressure

November

Reuters | UK housing market gathers pace despite cloudy outlook, RICS survey shows

The Mirror | Housing market activity picked up in October as buyer interest increased, says survey

December

MoneyWeek | RICS: Housing market continues to strengthen but 2025 could be challenging

Yahoo!Finance | UK house price growth rises 5% as rental demand falls

Inside Conveyancing | Commercial property: positivity post-election, now on hold for the budget

Wholelifecarbon.com | RICS global construction monitor results Q3 2024: Activity growth slowing but remains positive

World Built Environment Forum (WBEF)

WBEF continues to lead the conversation on the industry's most pressing issues, bringing together insights and expertise from a global network.

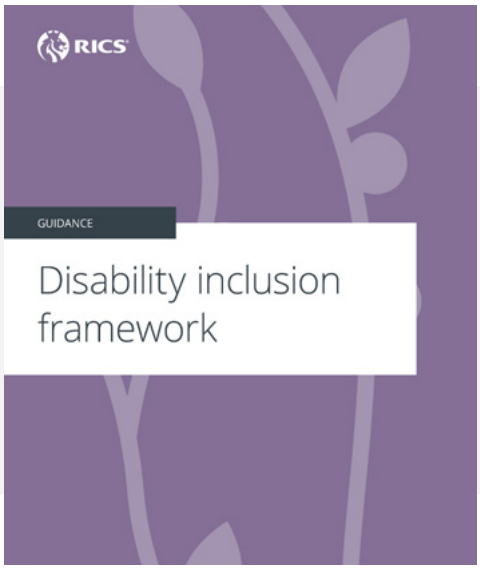
- The WBEF website attracted **+18,400 visitors** from **162 countries**.
- The most popular topics on the Forum's digital platform included ESG risk and resilience in real estate, the rise of urban global populations in the next 100 years and the responsible use of AI in professional conduct.
- WBEF hosted **6** webinars in Q4, drawing over **2,300** registrations from participants in more than **49** countries. More than 90% of participants rated these good to excellent.
- WBEF brought together expert panels to explore topics such as **housing markets in 2024 and beyond**, the role of real estate in building inclusive cities, tackling money laundering in real estate, construction project pipelines in 2025, accelerating progress towards a sustainable future and insights from the RICS Sustainability report 2024.
- RICS **WBEF LinkedIn network** also expanded in Q4, nearing **8,800** followers. LinkedIn content during this period achieved **99,000 impressions** (including **24,600** organic impressions) from users across **101 cities** worldwide, with an average engagement rate of 3%.

DEI

In Q4, we sponsored the Women of the Future Awards, Black Professionals in Construction Awards and AbilityRE's International Day of Persons with Disabilities event.

We also launched our [Disability inclusion framework] to improve inclusion for members and employees.

We published our [RICS Diversity, equity and inclusion progress report 2024] to give a summary of what has been accomplished over the past 12 months and what to expect in 2025.



Standards and Regulation

The Standards and Regulation directorates support the profession through maintaining public trust and confidence for the benefit of society. Strengthening trust underpins client and wider public confidence, through upholding professional standards by regulatory activities and assurance programmes.

Regulation and Assurance Operations

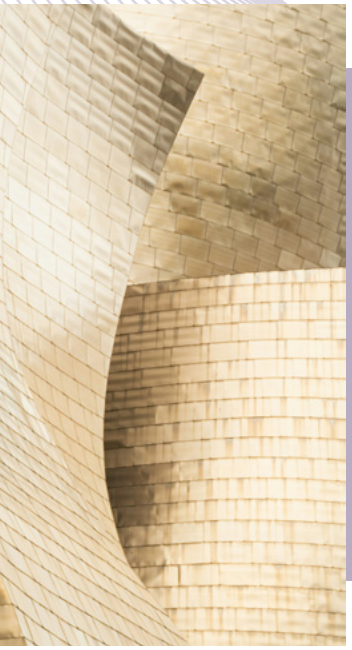
The Regulation and Assurance Operations directorate supports the profession to underpin client and wider public confidence and uphold professional standards through regulatory activities and assurance programmes. See Regulation for more detail.

Worldwide we monitor:

10,066 RICS-regulated firms	**113,426** individual professionals
28,691 trainees (candidates)	**15,902** Registered Valuers

In this quarter we:

- received 645 concerns about RICS members or RICS-regulated firms from members of the public, other members or clients
- opened 145 new investigations and
- closed 168 investigations.



Support teams

The profession support and assurance teams, supporting the Valuer Registration, Firm Registration, Client Money Protection and Designated Professional Body schemes, have undertaken:

- 159 member support and regulatory review visits and
- 11 workshops with 645 attendees.

The value of client money subject to member support and regulatory review visits was over £222m for the period.

Education and qualification standards

In the last quarter of 2024 there were:

- 2,390 new trainees and candidates enrolled to AssocRICS and MRICS assessments. This was ahead of plan, buoyed by stronger-than-expected numbers in the UK and Middle East regions.
- 1,487 new elections. This was lower than expected for this quarter as a result of lower than expected assessment numbers in the APAC region.

Overall, during 2024 there were:

7,644 new trainees and candidates enrolled to AssocRICS and MRICS assessments

5,805 candidates taking an AssocRICS or MRICS assessment

4,428 new elections

The total number of new member elections was higher due to higher-than-expected numbers of individuals joining via direct entry routes. This is despite some routes being closed and additional conditions being imposed on others.

The real estate, construction and rural sectors face a critical skills gap, exacerbated by an ageing workforce and limited awareness of career opportunities. Read Justin Sullivan's Modus column here.

The entry and assessment review will introduce changes to the qualification process, making it more accessible while maintaining the high standards required to become an RICS member.

Professional standards and regulatory policy

During this quarter we held the first meeting with the newly recruited members of the Valuation Assurance Committee, a sub-group of the SRB with responsibility for oversight of our assurance framework for valuation.

The committee will recommend to the SRB how the valuation compliance officer role, which was proposed by the Valuation Review, can be implemented.

They will also monitor the implementation of new rotation requirements for valuers undertaking regulated purpose valuations in the UK.

Dispute Resolution Services (DRS)

DRS appointment services

During Q4 2024, the DRS processed 780 applications. This represents a slight decrease compared to Q4 2023.

Commercial applications performed well, growing 4% in Q4 2024 against the same period in 2023, demonstrating increasing confidence in the commercial sector.

Construction adjudication applications remain steady, even though there was a slight reduction in volume.

Overall, Q4 2024 highlights growth in commercial applications and a steady contribution from a diverse range of categories.

Quality assurance and panel management

In Oceania, we started the reassessment process of adjudicators to demonstrate our commitment to maintaining high standards globally. The response has been positive with strong support for this initiative from our senior adjudicators based in that region.

DRS training

In Q4, the number of new delegates on DRS programmes has seen a decline from 128 delegates in 2023 to 98 in 2024. This was largely due to the fact we did not run adjudication competency workshops for adjudicators on the Panel in Q4 as these are being redeveloped for rollout in 2025.

Overall, revenue figures from DRS education are tracking ahead due to a strong Q2 and delegates purchasing more high-value programmes.

DRS launched the Dispute Resolution Programme for Advisers and Party Representatives. This new course covers the spectrum of roles involved in advising and representing a client in a dispute. During 2024 the first two modules were delivered with module 3 to be rolled out in 2025.

We have introduced the Women in Construction Scholarship for the RICS Diploma in Adjudication for 2025. Awareness of the sector and opportunities for women are the drivers for pushing this initiative, which was very popular when launched last year.

DRS consultancy

Conflict avoidance and management initiatives

Conflict Avoidance Coalition

In October, DRS successfully hosted the inaugural Conflict Avoidance Conference at Portcullis House, Westminster, on behalf of the Conflict Avoidance Coalition.

This sold-out event brought together over 150 construction and engineering professionals, including representatives from the Cabinet Office, Environment Agency, Department for Transport and Houses of Parliament Restoration and Renewal, to discuss vital industry reforms.

After significant effort promoting the Pledge across the industry, we were delighted to reach a milestone achievement of 500 signatories in late November.

CAP

UK

Conflict Avoidance process (CAP) is an ADR measure designed by DRS to address contractual disputes at an early stage and prevent unnecessary litigation. CAP has been used in around 40 cases by Transport for London, NHS Scotland and Network Rail. CAP clauses are being regularly embedded by Pledge signatories into a wide range of contracts in the UK.

Dispute boards

Abu Dhabi

We are assisting the Abu Dhabi Projects and Infrastructure Committee (ADPIC) to implement mandatory dispute boards by delivering bespoke training and a dispute board member selection process. There is also an awareness campaign being developed aimed at the construction market to educate them on Dispute Adjudication Boards (DABs).

Arbitration

India

After the successful launch of the arbitration service, we are working on enhancing the service as well as our mediation offering. We also want to use our arrangement with the India Internation Arbitration Centre (IIAC) to gain recognition for our accredited mediators in court mediation schemes. An action plan has been developed to progress on this initiative.

Adjudication

Hong Kong

The Hong Kong government is pressing ahead with legislation that will mirror the UK Construction Act and enable contracting parties to resolve disputes using adjudication. DRS has been instructed by the Hong Kong Development Bureau (HKDevB) to draft guidance on conflicts of interest, tailored specifically for adjudication under the new legislation.

Canada

DRS has responded to a review of adjudication initiated by the Ontario government. There were amendments made to the legislation to allow for 'private adjudication'. We are holding various discussions with key stakeholders to gain insight into the construction industry across Ontario and Alberta.

Consumer adjudication

It has been a year since DRS began delivering consumer adjudication services for Which? as part of its Trusted Trader Scheme. Over this period, DRS has appointed 15 adjudicators to handle cases referred by Which?, all of which have been resolved with clear and well-reasoned decisions. In addition to generating revenue for RICS, this service provides valuable opportunities for graduates of the RICS Diploma in Adjudication to apply their knowledge to real-world, low-value disputes.

CPO ADR service

DRS is working with RICS' partner organisation in the Republic of Ireland, the Society of Chartered Surveyors Ireland (SCSI), on a proposal to provide an ADR service to deal with compulsory purchase disputes arising on the project to build a new tram system between Dublin and the nearby town of Swords.

Delivering confidence

We are RICS. As a member-led chartered professional body working in the public interest, we uphold the highest technical and ethical standards.

We inspire professionalism, advance knowledge and support our members across global markets to make an effective contribution for the benefit of society. We independently regulate our members in the management of land, real estate, construction and infrastructure. Our work with others supports their professional practice and pioneers a natural and built environment that is sustainable, resilient and inclusive for all.

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